



# Snap Shot

- Ranked No. 1 in NITI Aayog's Innovation Index
- Karnataka is home to 400 out of Fortune 500 companies
- First in the world to set up a 2,050 MW Solar Park at Pavagada

### **Policies and Schemes**

- The Karnataka Industrial Policy 2022
- The Karnataka Startup Policy 2021
- The Karnataka Skill Development Policy 2020

## Advantages

#### **Rich Talent Pool**

- Knowledge capital of India
- IT Hub of India
- 4th Largest Technology Cluster in the World

#### Significant Agricultural Base

3rd Largest producer of plantation crops Total production of Sugarcane in 2021-22 was 59 Lakh Tonnes

#### Tourism

- Diverse Flora & Fauna
- 320 Kms of Natural coastline
- World Heritage sites at Hampi and Pattadakal

#### Growing Exports

- Merchandise export- US\$ 25.87 Bn (2021-22)
- Sectors Like Biotechnology, Computer software and Electronics are major contributers

## Key Sector

Aerospace and Defense
Automobile and Auto Components
Agri and Food Processing
Biotechnology
Electronic System Design & Manufacturing
Electric Vehicle
Heavy Engineering and Machine Tools



Innovation and Startup Sector