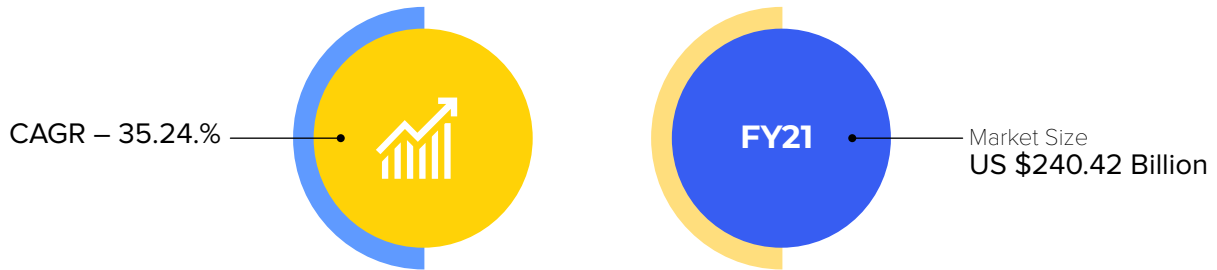


## Market Size - Indian



Indian Market Size Graph representation

## Growth Drivers



Expansion of industrial activities



Demand for clean energy



Raise in per-capita power usage



Government's supportive policies



Increasing Investment

## Key Trends

- ▶ Solar PV segment is expected to hold the largest market share
- ▶ Installed solar PV capacity in India reached 38.98 GW in 2020, growth of 11%
- ▶ National Solar Mission
- ▶ Grid Connected Rooftop Solar Program
- ▶ Gujarat government to invest INR 5 lakh crore in renewable energy projects
- ▶ 100% subsidiary of NTPC, to build a 4,750 MW renewable energy park at the Rann of Kutch in Khavada, Gujarat

## Government Initiatives



Solar Energy Corporation of India (SECI)



Production Linked Incentives for High Efficiency Solar PV Modules)



National Bio-Energy Programme



Energy Conservation Act

## Key States

- ▶ Karnataka
- ▶ Telangana
- ▶ Rajasthan
- ▶ Andhra Pradesh
- ▶ Gujarat